



# **119<sup>th</sup> Annual Report 2022-2023**

**Automobile Association of Eastern India**

**Serving the Members since 1904**

**AAEI Building, 13/2, Promothesh Barua Sarani, Kolkata – 700 019**



# **Automobile Association of Eastern India**

## **Managing Committee**

**Principal Adviser**  
Sri Milon Mukherjee

**President**  
Sri Madan Mitra

**Hony. Secretary General**  
Sri Prabir Roy

**Vice President**  
Dr. Dulal Bose

**Vice President**  
Dr. Santanu Sen

**Hony. Secretary, Administration & Members Service**  
Sri Utpal Ganguly

### **Member-Managing Committee**

Sri Suman Chattopadhyay, Sri Subir Majumder, Sri Arindam Kumar Saha,  
Sri Samar Kumar Ghosh, Sri Aloke Sinha, Sri Gopal Chowdhury

### **AAEI Branches**

**Durgapur Branch** : ADDA Building, City Centre, Durgapur – 713 216  
Phone : -0343-2545769

**Siliguri Branch** : Tea Auction Committee Road, Mallaguri, Siliguri – 734 403  
Phone : 0353-2518716

**Jamshedpur Branch** : (Near Air India Office), United Club Campus,  
Northern Town, Bistupur, Jamshedpur – 831 001, Phone : 0657-2426408 / 2424260

**Patna Branch** : S. P. Verma Road, Patna – 800 001, Phone : 0612-2232454

**Asansol Branch** : Apcar Garden, Above UBI, 1<sup>st</sup> Floor, Asansol – 713 301

**Burdwan Branch** : Uma Boarding, 1<sup>st</sup> Floor, 22/205, G.T. Road,  
Burdwan – 713 101, Mobile : 9434002572 / 9732149095

### **Members may contact :**

**Phone** : 2486-5131 / 32 / 33, 2486-5235

**Road Break Down Service** : 2486-6810, **Club** : 2486-5235

**Email** : aaeikolkata@gmail.com, **Website** : www.aaeikolkata.com



**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

Registered Office:  
13/2, Promothesh Barua Sarani, Kolkata-700019

**NOTICE OF THE 119<sup>th</sup> ANNUAL GENERAL MEETING**

To All Members

**NOTICE** is hereby given that the 119<sup>th</sup> Annual General Meeting of the members of the Automobile Association of Eastern India will be held at the Registered Office at 13/2, Promothesh Barua Sarani, Kolkata-700019 on **Saturday, the 23<sup>rd</sup> December 2023** at 11.00 A.M. to transact the following business:-

1. To receive, consider and adopt the Balance Sheet of the Association as at 31.3.2023 and the Income & Expenditure Account along with the Cash Flow Statement for the year ended on that date together with the Reports of the Managing Committee and of the Auditors.
2. To appoint Auditors to hold office from the conclusion of the meeting until the conclusion of the next Annual General Meeting and to fix their remuneration. M/s. De & Bose, Chartered Accountants of 8/2, Kiron Sankar Roy Road, 2nd Floor, Room No. 1 & 18, Kolkata - 700001, the retiring Auditors of the Association do not seek re-appointment. M/s. R S P M & CO, Chartered Accountants of 9 Lalbazar Street, Block-A 1st Floor, Mercantile Building, Kolkata-700001 has sought appointment as Auditors for the financial year 2023-24.
3. To take up any other matter with permission from the Chair.
4.
  - a) To elect a Committee Member in place of Sri Suman Chattopadhyay who retires by rotation but is eligible for re-election.
  - b) To elect a Committee Member in place of Sri Arindam Kumar Saha who retires by rotation but is eligible for re-election.
  - c) To elect a Committee Member in place of Sri Subir Majumder who retires by rotation but is eligible for re-election.

By Order of the Managing Committee  
(Prabir Roy)  
Hony. Secretary General

13/2, Promothesh Barua Sarani,  
Kolkata-700019  
Dated 28<sup>th</sup> November, 2023

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**NOTES :**

1. A Member is entitled either to personally vote or to appoint a proxy in prescribed form to vote for him / her at this Annual General Meeting and such a proxy need not be a member of the Association.
2. Members are requested to intimate us if there is any change in their recorded address.
- 3.. Members are requested to quote their respective Membership numbers in all future communications with us.



**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

Registered Office:  
13/2, Promothesh Barua Sarani, Kolkata-700019.

**ANNUAL REPORT OF THE MANAGING COMMITTEE  
FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2023**

Dear Members,

**1.0** The Managing Committee takes pleasure in presenting (i) The Audited Balance Sheet as on 31<sup>st</sup> March, 2023; (ii) The Income and Expenditure Account for the year ended on that date; (iii) Cash Flow Statement for the year ended on that date; (iv) Auditors' Report thereon and (v) Report of Managing Committee for the year ended 31<sup>st</sup> March, 2023 for your consideration and adoption.

**2.0 FINANCIAL RESULTS AT A GLANCE:**

2.1. The financial results of this Association for the year under report is stated hereinafter.

	<u>2022-23</u>	<u>2021-2022</u>
	Surplus (Deficit)	Surplus (Deficit)
	<u>Amount/Rs.</u>	<u>Amount/Rs.</u>
Overall financial operation shows	(36,18,545)	(52,03,431.71)
Club Service	5,34,614	1,75,475
Petrol Pump Services	6,16,846	3,00,537
Branch Services	(94,085)	(4,81,470)

2.2. During the year under review, number of new members joined the Association are as follows:-

	<u>2022-23</u>	<u>2021-2022</u>
Life Members	07	01
Ordinary Members (Annual Members)	39	24

2.3. Rates of Subscription /Entrance Fees for Membership at Head Quarters for the year 2022-23 are highlighted in Annexure- I.

**3.0 ANNUAL GENERAL MEETING:**

The 118<sup>th</sup> Annual General Meeting was held on **Friday, the 2<sup>nd</sup> December, 2022** at the Registered Office of the Association. Dr. Dulal Kr. Basu, Vice President presided over the meeting.

Financial Accounts for the F.Y. 2021-22 was adopted by the members present. Valuable and useful suggestions made by the members present in the meeting were noted and all efforts were made by the Managing Committee to implement them.

Sri Prabir Roy re-elected and Sri Milon Mukherjee & Sri Utpal Ganguly both are newly elected as members of the Managing Committee of this Association.

**4.0 MANAGING COMMITTEE MEETINGS:**

4.1 The Managing Committee of your Association met 12 times during the period from 02.12.2022 to 28.11.2023.



4.2 In the Managing Committee Meeting held immediately after the Annual General Meeting on **02nd day of December, 2022**, Sri Madan Mitra was again elected as President; Dr. Dulal Kr. Basu and Dr. Santanu Sen were elected as Vice-Presidents and Sri Prabir Roy was elected as Honourary Secretary General to hold office till the end of 118<sup>th</sup> AGM.

**5.0 SERVICES:**

Rates of Entrance Fees and Subscription for members of Head Quarters effective during the financial year 2022-23 are enumerated in Annexure - I. Statistical data on services rendered by the Head Quarters during the year under report are enumerated in the Annexure - II.

Various services provided by the Association from its Head Quarters are noted below:

**5.1 INSURANCE**

United India Insurance Company Limited has a counter at AAEI Head Quarters for the convenience of members. The said Insurance Company allows discount on insurance premium to the members. Policies are issued and claims are settled promptly.

**5.2 SERVICES RELATED TO DRIVING LICENSE, CAR REGISTRATION etc.**

i) AAEI collects application and necessary fees from its members against proper receipt for renewal of tax token, driving license, certificate of fitness, change of address, cancellation of hypothecation, transfer of ownership and such other related work, deposits the same to Public Vehicle Department (PVD) and obtains the required license/ token/ permission from them on behalf of its members.

ii) AAEI arranges inspection and examination of 15 year old vehicles and obtains fitness certificate for its members from the Transport Department, Govt. of West Bengal.

iii) AAEI recommends issue of International Driving permits and carnet for its members.

**5.3 ANTI AIR POLLUTION SERVICES:**

AAEI provides facilities to its members to check air emission of their cars and obtain on line 'Pollution Under Control Certificate' thereof.

**5.4 PROVIDING CASUAL DRIVERS, VALET AND CAR PARK ATTENDANTS:**

For many years, AAEI has been providing casual drivers, valet and car parking attendants for its members on payment of requisite charges.

**5.5 CAR BREAKDOWN SERVICES:**

The Association has tie-up arrangements for car breakdown and emergency road rescue services for its members.

**5.6 PETROL PUMP SERVICES:**

In its continuous efforts to provide satisfactory services to its members, the Association operates a petrol pump at its Head Quarters.

**5.7 DRIVER SELECTION SERVICES :**

AAEI provides facilities to its members by conducting Driving Tuition courses and selection of drivers through theoretical and practical tests.

**5.8 DRIVING TUITION SERVICE :**

For the benefit of its members the Association runs a Driving Training Center at its Head Quarters to provide Driving Tuition and assistance to obtain Driving Licence.



5.9 **TOURING AND TRAVEL SERVICES:**

AAEI's continued involvement in tourist related activities has enabled members to enjoy the facilities satisfactorily. Travel services include-

- i) "Motoring Guide of India" published by AAEI provides detailed information with comprehensive data on accommodations, transport, hotels, petrol pumps, road directions and many other motoring aspects.
- ii) AAEI Travel Desk provides facilities to members for buying air / railway / bus tickets as well as for reservation of accommodation at AAEI Holiday Home at Digha and at private hotels/ resorts throughout India and also offers attractive tour packages.
- iii) Facility has been provided at Head Quarters for reservation of accommodation by members at all Tourist Lodges and Nature Resorts owned by West Bengal Tourism Development Corporation (WBTDC).
- iv) AAEI Travel Desk, a tour & travel service operator at the Head Quarters to facilitate members in buying air and railway tickets as well as for reservation of private hotels and tour packages.
- v) It's a great news to the Member this year AAEI started ICE CREAM PARLOUR for the members through M/S RED COW DAIRY.

5.10. **CLUB SERVICES:**

The Club section of AAEI at its Head Quarters has been functioning well and has generated handsome revenue details of which are available in Note no. "15" of the Final Accounts for the year under report. For entertainment of our members, during the year we organized a number of indoor as well as outdoor socio-cultural events such as Bengali Nabo Barsha celebration, Christmas and New Year's Eve celebration, Steamer Party, Family picnic etc.

6.0 **AAEI'S SUBARBAN & BRANCH OFFICES:**

6.1 Apart from its Headquarter at 13/2, Promothesh Barua Sarani, Kolkata-700019, A.A.E.I has two sub-offices in this city at (i) 3 & 5, Ganesh Chandra Avenue, Kolkata-700013 (Currently under Renovation) and at (ii) AB-185, Sector-I, Salt Lake, Ward No. 41, Kolkata-700064 within the jurisdiction of Bidhan Nagar North Police Station for providing various services to the members in their respective areas.

6.2 Besides its Head Quarters and its two sub-offices, AAEI has branches at Durgapur, Patna, Siliguri, Jamshedpur. These branches are managed by Committees elected by their respective members as per guideline of Head Quarters and submit performance and financial reports to AAEI Head Quarters. Asansol and Burdwan branches are presently defunct.

The services provided by the Durgapur Branch include issue and renewal of driving licenses, tax token, registration of vehicles, hypothecation deletion, transfer of ownership, Auto Emission Testing, driving tuition etc.

Patna Branch of the Association undertakes driving test and statutory inspection for registration of vehicle, Auto emission tests, Break Down and minor motor repair services.

The Siliguri Branch renders various services to its members including clubbing and guest house facilities.



The Jamshedpur Branch provides services for renewal of tax token, assistance for statutory inspection for registration of vehicle and other services to its members.

#### **7.0 ROAD SAFETY AWARENESS CAMPAIGN:**

For past many years AAEI, with the support of the state Transport Department & Traffic Department of Kolkata Police, has been adopting various Road Safety measures, in tune with 'FIA Action for Road Safety' guidelines, as a part of its advocacy campaign for Road Safety in order to highlight and emphasize the need for safe road.

During the year under review, A.A.E.I observed Road Safety Week from 11<sup>th</sup> to 17<sup>th</sup> January, 2023 at Kolkata. Mobile vans having Tableaus well decorated with various internationally accepted slogans and audio messages on road safety toured all around the city of Kolkata throughout the week.

AAEI organized a *Vintage & Classic Car Rally* in Kolkata on 22nd January, 2023. Eighty Vintage Cars participated in the rally which started from Calcutta Rowing Club and terminated at the Calcutta Rowing Club touching AAEI during its 30 km journey throughout various significant areas of the city.

#### **8.0 SOCIAL WELFARE ACTIVITIES:**

Under its Corporate Social Responsibility program, the Association organizes a number of social welfare activities during the year.

The Managing Committee thanks the participating members for attending these events along with their family and guests and making these events successful.

#### **9.0 INTERNATIONAL & NATIONAL RELATIONS:**

9.1 The Association is affiliated to and maintains its reciprocal relationship with the following international and national bodies:-

- i) Federation Internationale De L'Automobile (FIA) an international body consisting of the major Automobile Associations and Touring Clubs of the world.
- ii) Federation of Indian Automobile Associations, (FIAA) a body consisting of Automobile Associations' of Eastern, Western, Upper and Southern India and Uttar Pradesh.
- iii) Hotel & Restaurant Association of Eastern India.

9.2 This Association provides assistance to its members for obtaining International Driving Permit (IDP) and Carnet – De – Passage, when they go abroad.

9.3 AAEI Members are entitled to receive reciprocal services from associated associations and federations in India and abroad on production of valid AAEI Membership Card. On transfer of residence from one region to another within India, a valid member of an Automobile Association of the region from where the member has shifted can join the Automobile Association of the region where he has transferred his residence without payment of any entrance/ admission fees.

#### **10.0 ENERGY CONSERVATION AND SAFETY MEASURES:**

The Association being a service based organization has only a limited scope towards contribution in these fields. However, the Association in its humble way exercised adequate control over the consumption of power as far as practicable in running the day-to-day activities of the Association.



**11.0 INDUSTRIAL RELATIONS:**

The Management is having a harmonious relation with the employees of the Association.

**12.0 FOREIGN EXCHANGE EARNINGS AND OUTGO :**

There was neither any earning nor any expenditure incurred in foreign exchange during the year under review.

**13.0 AUDITORS' REPORT :**

As regard the observations of the Auditors of the Association your Managing Committee states that the audit observations have already been explained by us in Note 1 and do not require any further elucidation.

**14.0 MANAGING COMMITTEES' RESPONSIBILITY STATEMENT:-**

In terms of the provisions of section 134(3)(c) of the Companies Act, 2013, your Managing Committee confirms as under :-

- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) That we have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Association as on 31<sup>st</sup> March, 2023;
- iii) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Association and for preventing and detecting fraud and other irregularities;
- iv) That the annual accounts have been prepared on going concern basis.
- v) That proper system have been devised to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

**15.0 ACKNOWLEDGEMENT:**

Your Managing Committee wishes to place on record the appreciation of the continued assistance and support of the Govt. of India and Govt. of West Bengal; particularly the Departments of Transport, Excise, Tourism, Urban Development, Municipal Affair and Environment, as well as authorities of Public Vehicles Department and Motor Vehicles Department, Kolkata Police, Hindustan Petroleum Co. Ltd, all vendor Companies and organizations who have helped this Association function smoothly. We also wish to place on record the appreciation of continued assistance and support of the Government of Bihar, Jharkhand, Director of Tourism and Surface Transport Department, Govt. of India, Press, Doordarsan and other Media.

The Committee thanks the members of AA EI particularly those members who have taken active part in helping the administration to run the Association smoothly.

For and on behalf of the Managing Committee  
(Prabir Roy)  
Hony. Secretary General

13/2, Promothesh Barua Sarani,  
Kolkata-700019  
Dated 28<sup>th</sup> November, 2023





## ANNEXURE I

**Membership Subscription Rates, Entrance Fees, etc. at Head Quarter :**

<b>Life Member (Individual) : For New Member</b>	...	Rs. 2,54,830/-	
<b>ENTRANCE FEE</b> : For Individual Member	...	Rs. 50,000/-	
Subscription for 2 Cars	...	Rs. 50,000/-	
GST (18%) on Enrolment Fees & Subscription	...	Rs. 18,000/-	Rs. 1,18,000/-
Donation for Building Fund	...		Rs. 1,11,830/-
Donation for Social Welfare Fund	...		Rs. 25,000/-
 <i>Each Additional Car</i>	...	Rs. 20,000/-	+ GST (18%) (20,000 + 3,600 = 23,600/-)
 <i>Family Member</i>			
Addl. Entrance Fee & Subscription + GST (18%)	...	Rs. 40,000/-	
Donation for Social Welfare & Building Fund	...	Rs. 52,800/-	
		(40,000 + 7,600 + 52,800 = 1,00,400/-)	
 <b>Life Member (Corporate) : For New Member</b>	...	Rs. 3,08,950/-	
<b>ENTRANCE FEE</b>	...	Rs. 75,000/-	
Subscription for 2 Cars	...	Rs. 55,000/-	
GST (18%) on Enrolment Fees & Subscription	...	Rs. 23,400/-	Rs. 1,53,400/-
Donation for Social Welfare & Building Fund	...		Rs. 1,55,550/-
 Each Additional Car	...	Rs. 25,000/-	+ GST (18%) (25,000 + 4,500 = 29,500/-)
 <b>Ordinary Annual Member (Individual) :</b>			
<i>For New Member</i>	...	Rs. 1,00,000/-	
<b>ENTRANCE FEE</b> : For Individual Member	...	Rs. 20,000/-	
Subscription for 1 Car	...	Rs. 5,000/-	
GST (18%) on Enrolment Fees & Subscription	...	Rs. 4,500/-	Rs. 29,500/-
Donation for Social Welfare & Building Fund	...		Rs. 70,500/-
 Each Additional Car	...	Rs. 2,500/-	+ GST (18%) (2,500 + 450 = 2,950/-)
 <i>Family Member</i>			
Entrance Fees & Subscription + GST (18%)	...	Rs. 21,240/-	
 <b>Ordinary Annual Member (Corporate) :</b>			
<i>For New Member</i>	...	Rs. 1,27,000/-	
<b>ENTRANCE FEE</b> : For Individual Member	...	Rs. 25,000/-	
Subscription for 1 Car	...	Rs. 7,000/-	
GST (18%) on Enrolment Fees & Subscription	...	Rs. 5,760/-	Rs. 37,760/-
Donation for Social Welfare & Building Fund	...		Rs. 89,240/-
 Each Additional Car	...	Rs. 5,000/-	+ GST (18%) (5,000 + 900 = 5,900/-)



ANNEXURE II

Statistical Data on the services rendered to Members :	2021-22	2022-23
<b>TAXATION &amp; REGISTRATION :</b>		
Number of Motor Vehicles on which tax was paid including those on which tax token were renewed	468	342
Transfer of Ownership cases	3	2
Registration of Motor Vehicles on Change of Address	2	NIL
Number of Cases of Termination of Hire Purchase and Hypothecation of Vehicles	49	37
Duplicate Certificate of Registration & Duplicate Tax Tokens obtained and issued	5	3
Certificate of Fitness on Re-registration	29	47
Reminders issued for Tax payment	625	492
<b>LICENSING :</b>		
Issue of New Driving Licence	4	59
Issue of Only Training Licence (for Driving Licenceholder)	Nil	14
For renewal of Driving Licence and Change of Address issued	354	304
International Driving Permit issued	Nil	3
<b>TOURING :</b>		
Number of Motoring Guide of India sold	Nil	3
Digha Holiday Home Room Reservation	2	2
WBTDCLodge Booking	5	9
<b>LEGAL :</b>		
Number of Traffic Cases attended	Nil	Nil
<b>ROAD BREAKDOWN &amp; TOWING :</b>		
Total Number of breakdown call and services given]	9	11
Number of times casual drivers introduced to members	1367	1213
Number of air Pollution Control Certificate Issued	254	217
Number of Park attendant duty provided to members	40	87



**Independent Auditors' Report**  
**To the members of**  
M/s. AUTOMOBILE ASSOCIATION OF EASTERN INDIA

**Report on the Financial Statements**

We have audited the accompanying financial statements of M/s. AUTOMOBILE ASSOCIATION OF EASTERN INDIA (“the company”) which comprises of the Balance Sheet as at 31st March, 2023, the Statement of Income and Expenditure and Cash Flow statement for the year then ended and a summary of significant accounting policies and other explanatory information.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) In the case of the Balance Sheet, the state of affairs of the Company as at 31st March, 2023.
- ii) In the case of the Statement of Income and Expenditure account, the Income for the year ended on that date.
- iii) In the case of Cash Flow Statement, the cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

**Emphasis on the Matters**

- i) For better internal control over finance and accounts of the Association it is suggested that internal audit system should be introduced. Quarterly report to be submitted to the managing committee for analysis and shortcomings to be rectified on regular basis.
- ii) It is observed that the Association has got no control over its branches outside Kolkata. Accounts of the branches are not maintained properly and incorporation in consolidated accounts is not done in proper way.
- iii) The Association is not maintaining its Fixed Assets Register. No physical verification is done annually .
- iv) The Association is not following the presentation of its Financial Accounts in Revised Schedule III.

**Information Other than the Financial Statements and Auditor's Report Thereon**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated if, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

“We have nothing to report in this regard.”

**Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including



the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users on the basis of these financial results.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment

of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our Opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatement in the financial statements that, individually or in aggregate makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our Audit work and in evaluating the results of our work and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in Internal control that we identify during our audit.

**Other Matters**

We did not audit the financial statements/ information of three number of branches included in the financial statements of the Company whose financial statements/financial information reflect total assets of Rs. 53,19,397 as at 31st March 2023 and the total revenue from service of Rs 8,01,22,242 for the year ended on that date.

The financial statement of Durgapur branch only has been produced to us duly audited by the Branch auditor and unaudited return of two branch viz. Siliguri and Patna has been produced and considered in the financial statements. The Accounts of other three branches viz. Jamshedpur, Asansol and Burdwan are maintained at the Headquarters of AAEI, Kolkata. Our opinion is not modified in respect of these matters.

**Qualified Observation**

1. Below maintained bank balance were lying in-operative since long, written off in this financial year as per Board Resolution.

<b>Particulars</b>	<b>Amounts (in Rs)</b>
Axis Bank (Shakespeare Sarani)	13,583.00
Standard Chartered bank (Shakespeare Sarani)	15,648.53
Standard Chartered Bank (Tax Account)	91,071.00
Union Bank of India	17,434.35
<b>Total</b>	<b>1,37,736.88</b>

2. No Provision has been made for Outstanding Pending long term TDS amounting to Rs. 62,05,851.88, no reconciliation has been provided for the same during the year and the realiseability is doubtful.
3. No provision has been made in the accounts on account on Sales Tax demand from 1984 to January 2003, pending appeal in this regard (refer Note 1 clause 2).
4. No provision has been made in the accounts on account of demand of Rs 31,85,736 raised by Haldia Dock Complex, Kolkata Port Trust as arrear rent of leasehold land at Haldia, pending appeal in this regard (refer Note 1 clause 3).
5. No provision has been made in the accounts on account of demand of Rs 26,49,015 including interest of Rs. 19,75,931 raised by Employees State Insurance Corporation (refer Note 1 clause 4).
6. Liability on account of gratuity payable to staff has not been determined on the basis of actuarial valuation as on 31.03.2023. However, a provision of Rs 8,00,000/- has been made on ad-hoc basis and consequently adequacy of provision on this account is not ascertainable.
7. No provision has been made for short deposit of cash of Rs. 14,69,223.49 by two employees of the Association (refer Note No. 1 Serial No. 7). Instead it has been shown as Advance to Staff under Note 10 - Loans and Advances. However, we have been informed that the entity holds sufficient security to realize the said amount.
8. There are demands for Tax amounting to a total of Rs. 1,88,88,574/- (including interest) raised by the Income Tax Department for the Assessment Years 2010-11, 2013-14, 2020-21 to 2022-23 as detailed below.

**Automobile Association of Eastern India**

Assessment Year	Tax Demand In Rupees	Current Status
2010-11	1,46,878	DT-VSV Scheme applied.
2013-14	50,86,622	As per management, the demand is under appeal but no documents were available to us for comments.
2020-21	38,85,150	Under Appeal
2021-22	47,58,584	Under Appeal
2022-23	50,11,340	Under Appeal
<b>Total</b>	<b>1,88,88,574</b>	

As the matters are under appeal, no provision for the demand amount has been made in the books (refer Note 1 clause 5)

**Other observations:**

1. Confirmation for old Receivables and Payables at the year end and accrued thereon during the year is not available for verification. Further certain amount of fare estimation had to be resorted to in respect of accrued incomes and expenditures with corresponding receivables and payables wherever applicable.
2. Provision has not been made for Rs. 8,11,517 which is disclosed as Advance Sales Tax under the head Loans & Advances (Long Term), Note No. 10. The amount is quite old and it is not realizable. Therefore, the Advances and accumulated surplus has been overstated by Rs.8,11,517. The long pending dispute in this respect is still persisting without any indications for settlement in foreseeable future.
3. Expenses and Miscellaneous Receipts of the branches have been disclosed on gross amount basis without disclosing the nature of expenses and receipts in line with the Club Account which are required to be disclosed under respective heads of income as per segregated details as are available with the Management.

**Report on other Legal and Regulatory Requirements:**

The Company is covered u/s 8 of the Companies Act 2013 & falls within the exemption specified under paragraph 2(iii) of the Companies (Auditor's Report) order 2015 issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act,2013. Hence the matters specified in paragraph 3&4 of the said order are not applicable.

As required by section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- (c) In our opinion, The Balance Sheet, Statement of Income & Expenditure and Cash Flow Statement comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2013.
- (d) With regard to eligibility qualification of the Directors we give disclaimer to the same as no such declarations have been taken from each of the Directors by the Board till date other than a confirmatory certificate by the Hony. Secretary of the Association "none of the directors are disqualified during the Year" from being appointed as a director in terms of Section 164 (2) of the Companies Act 2013.
- (e) Report on Internal Financial Control has been provided in Annexure 'A' attached hereto.

**For DE & BOSE**  
**Chartered Accountants**  
**Firm Reg. No. 302175E**  
**(S. K. Halder)**  
**Partner**  
**Membership No - 058186**  
**UDIN : 23058186BGUSPB1861**

**Place: Kolkata**  
**Dated: 27th September, 2023**

**ANNEXURE 'A'****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of M/s. AUTOMOBILE ASSOCIATION OF EASTERN INDIA as of 31st March 2023 in conjunction with our audit of the Financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects other than non maintenance of fixed assets register, detailing assets description, identification, location, year of acquisition, cost and written down value of each and proof of physical verification if any and result thereof, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For DE & BOSE**  
**Chartered Accountants**  
**Firm Reg. No. 302175E**  
**(S. K. Halder)**  
**Partner**

**Membership No - 058186**  
**UDIN : 23058186BGUSPB1861**

**Place: Kolkata**  
**Dated: 27th September, 2023**

**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**  
BALANCE SHEET AS AT 31st MARCH, 2023

Particulars	Note No.	Current Year 31st March 2023 In Thousand	Previous Year 31st March 2022 In Thousand
<b>I. EQUITY AND LIABILITIES</b>			
<b>1. Shareholder's</b>			
RESERVE & SURPLUS	2	<u>52,803.78</u>	<u>52,314.92</u>
		<b>52,803.78</b>	<b>52,314.92</b>
<b>2. Non-Current Liabilities</b>			
(A) Long-Term Borrowings	3	-	312.04
(B) Long Term Provisions	6	<u>11,863.15</u>	<u>11,849.68</u>
		<b>11,863.15</b>	<b>12,161.72</b>
<b>3. Current Liabilities</b>			
(A) Short-Term Borrowings	3	116.93	117.53
(B) Trade Payables	4	1,104.99	1,241.46
(C) Other Current Liabilities	5	13,593.69	12,903.95
(D) Short-Term Provisions	6	<u>3,109.00</u>	<u>2,459.00</u>
		<b>17,924.62</b>	<b>16,721.94</b>
	<b>TOTAL</b>	<b>82,591.55</b>	<b>81,198.57</b>
<b>II. ASSETS</b>			
<b>1. Non-Current Assets</b>			
(A) Property, Plant and Equipment			
(i) Tangible Assets	7	5,319.40	6,167.90
(B) Non-Current Investments	8	67.64	67.64
(C) Long-Term Loans And Advances	10	2,280.75	2,280.75
(D) Other Non-Current Assets	11	<u>670.95</u>	<u>648.50</u>
		<b>8,338.74</b>	<b>9,164.80</b>
<b>2. Current Assets</b>			
(A) Current Investments	14	8,492.70	8,274.63
(B) Inventories	9	3,975.03	2,671.29
(C) Trade Receivables	12	1,512.56	1,602.52
(D) Cash And Bank Balances	13	47,344.35	47,334.06
(E) Short-Term Loans And Advances	11	12,858.11	12,128.84
(F) Other Current Assets		<u>70.07</u>	<u>22.45</u>
		<b>74,252.80</b>	<b>72,033.78</b>
	<b>TOTAL</b>	<b>82,591.54</b>	<b>81,198.57</b>

As per our report of even date

For DE &amp; BOSE

Chartered Accountants

Firm Regn No. 302175E

UDIN: 23058186BGUSPB1861

Swapan Kumar Halder (FCA)

Partner

(Membership No. 058186 )

8/2, Kiran Sankar Roy Road

2nd Floor, Kolkata-700 001

Dated, the 27th September, 2023

Sd/-

Madan Gopal Mitra

President

Sd/-

Samar Kumar Ghosh

Managing Committee Member

Sd/-

Dulal Kr. Basu

Vice-President

Sd/-

Prabir Roy

Hony. Secretary General





**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH, 2023

Particulars	Note No.	Current Year 31st March 2023 In Thousand	Previous Year 31st March 2022 In Thousand
<b>I. Revenue From Operations</b>	<b>15</b>	80,122.24	64,072.50
<b>II. Other Income</b>	<b>16</b>	2,444.60	2,629.79
<b>III. Total Revenue (I + II)</b>		<b><u>82,566.84</u></b>	<b><u>66,702.29</u></b>
<b>IV. Expenses:</b>			
Purchase of stock-in-trade	<b>17</b>	57,585.00	42,494.98
Changes in inventories of Stock-in-Trade	<b>9(A)</b>	(1,303.74)	2,841.17
Employee benefits expense	<b>18</b>	15,278.58	11,817.52
Finance costs	<b>19</b>	22.83	47.06
Depreciation	<b>7</b>	986.48	924.12
Other expenses	<b>20</b>	12,966.25	13,105.88
<b>V. Total expenses</b>		<b><u>85,535.39</u></b>	<b><u>71,230.73</u></b>
<b>VI. Surplus before tax (VIII-IX)</b>		<b><u>(2,968.55)</u></b>	<b><u>(4,528.43)</u></b>
<b>VII. Tax expense:</b>			
Current tax		650.00	675.00
<b>VIII. Surplus/ (Deficit) for the period (X-XI)</b>		<b><u>(3,618.55)</u></b>	<b><u>(5,203.43)</u></b>

As per our report of even date

**For DE & BOSE**

**Chartered Accountants**

**Firm Regn No. 302175E**

**UDIN: 23058186BGUSPB1861**

**Swapan Kumar Halder (FCA)**

**Partner**

**(Membership No. 058186 )**

8/2, Kiran Sankar Roy Road

2nd Floor, Kolkata-700 001

Dated, the 27th September, 2023

Sd/-

**Madan Gopal Mitra**

**President**

Sd/-

**Samar Kumar Ghosh**

**Managing Committee Member**

Sd/-

**Dulal Kr. Basu**

**Vice-President**

Sd/-

**Prabir Roy**

**Hony. Secretary General**

**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

13/2, Promothesh Barua Sarani, Kolkata - 700 019

**CASH FLOW STATEMENT****INDIRECT METHOD**

Particulars	For The FY 2022-23 (Amount Rs.) In Thousand	For The FY 2021-22 (Amount Rs.) In Thousand
<b>A. Cash flows from Operating Activities</b>		
Profit before taxation	(2,968.55)	(4,528.43)
<b>Adjustments for:</b>		
Depreciation	986.48	924.12
Interest income	(2,390.41)	(2,378.68)
Interest expense	22.83	47.06
Loss on sale of PPE	200.91	-
Increase / (Decrease) in Provisions made for employee benefits	13.46	(459.04)
Net gain on sale of mutual fund	(54.19)	-
<b>Working capital changes:</b>		
(Increase) / Decrease in trade and other receivables	89.96	429.59
(Increase) / Decrease in inventories	(1,303.74)	2,841.17
(Increase)/Decrease in Loans and Advances	(182.87)	(1.59)
Increase / (Decrease) in trade payables	(136.46)	(1,621.87)
Increase / (Decrease) in other current liabilities	689.75	(229.52)
Cash generated from operations	(5,032.84)	(4,977.19)
Income taxes paid	(616.47)	769.44
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(5,649.31)</b>	<b>(5,746.64)</b>
<b>B. Cash flows from Investing Activities</b>		
Purchase of property, plant and equipment	(402.38)	(300.16)
Sale of property, plant and equipment	63.50	-
Acquisition of portfolio investments	(499.98)	(317.33)
Sale of Investments	336.10	-
Fixed deposit	186.26	-
Investment income	2,390.41	2,378.68
<b>NET CASH USED IN INVESTING ACTIVITIES</b>	<b>2,073.91</b>	<b>1,761.19</b>
<b>C. Cash flows from Financing Activities</b>		
Proceeds from Building & Others Fund	4,107.41	2,621.89
Proceeds from long-term & short term borrowings	(312.64)	(66.68)
Increase / (Decrease) in other non current liabilities	-	335.87
Interest paid	(22.83)	(47.06)
<b>NET CASH USED IN FINANCING ACTIVITIES</b>	<b>3,771.94</b>	<b>2,844.02</b>
<b>D. Net increase in Cash and Cash equivalents (A+B+C)</b>	<b>196.54</b>	<b>(1,141.43)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>2,862.82</b>	<b>4,004.25</b>
<b>CASH AND CASH EQUIVALENT AT THE END OF THE PERIOD</b>	<b>3,059.36</b>	<b>2,862.82</b>

As per our report of even date

For DE &amp; BOSE

Chartered Accountants

Firm Regn No. 302175E

UDIN: 23058186BGUSPB1861

Swapn Kumar Halder (FCA)

Partner

(Membership No. 058186 )

8/2, Kiran Sankar Roy Road

2nd Floor, Kolkata-700 001

Dated, the 27th September, 2023

Sd/-

Madan Gopal Mitra

President

Sd/-

Samar Kumar Ghosh

Managing Committee Member

Sd/-

Dulal Kr. Basu

Vice-President

Sd/-

Prabir Roy

Hony. Secretary General



**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

**NOTE 1**

**(Notes to Accounts)**

1. Estimated amount of Contracts As on 31/03/2022 As on 31/03/2023  
Outstanding on Capital Account NIL NIL
2. There is a pending appeal against demand for arrear Sales Tax on 'Cooked Food' served to the club members since 1984 to 2003. As the amount is not quantifiable, no provision has been made. However, the Company has paid an amount of Rs. 9,86,517/- as Advance Sales Tax on its own assessment for the period 16/08/1991 to 31/03/2002, out of which an amount of Rs. 1,75,000/- has been provided for as expected refund. Further Rs.4,42,572/- has paid in the F.Y-2018-19 under SOD Scheme and directly charged to Income & Expenditure A/C.
3. The Haldia Port Trust Authority had raised a claim of Rs. 31,85,736/- as arrear rent against which Company has filed an appeal before the District Judge, Tamluk and as the matter is sub-juiced, no provision is made. However, the honourable District judge has passed the judgement in the favour of AAEI on 14/09/2018.
4. There is a Tax demand on the Association by Employees State Insurance Corporation for payment of contribution from September, 1992 to May, 1995 amounting to Rs.26,49,015 including interest of Rs.19,75,931. The matter is disputed by the Company in the appropriate Court of Law and no provision has been made for the same in the books. However, the Company has paid an amount of Rs. 50,000/- to the E.S.I. Authorities as Security Deposit as per direction of the Court and the same has been duly accounted for. If any liability in this respect arises in future based on the order of the Court, the same shall be accounted for at that point of time.
5. There is a demand raised by the Income Tax Department for the following Assessment Year.

Assessment	Tax Demand In Year	Current Status
2008-09	7,67,303	DT-VSV Scheme applied
2010-11	1,46,878	DT-VSV Scheme applied
2013-14	29,53,027	Under Appeal
2020-21	35,85,150	Under Appeal
2021-22	42,48,740	Under Appeal
2022-23	50,11,340	Under Appeal
<b>Total</b>	<b>1,67,12,438</b>	

As the matter is under appeal, no provision for the demand amount has been made in the books. Hence a company has made payment under **VIVAD-SE-VISHWAS (VSV)** scheme of income tax, of Rs. 3,42,351 for the Assessment year 2005-06 and Rs.8,80,270 for the Assessment year 2012-13 during the Financial year 2020-21.

6. Provision for liability on account of Staff Gratuity amounting to Rs.8,00,000 has been made in the account as estimated by the Management.
7. In the Financial Year 2009-10, an amount of Rs. 11,53,612/- was short deposited by the then Chief Cashier, Sri Kalachand Das which has been accounted for as Advance to Others pending realisation. The amount is yet to be recovered from him and criminal proceedings in the appropriate court of law impending against the said Sri Kalachand Das in this respect. The Association is holding the Title deed of a residential property of Sri Kalachand Das.



8. **Contingent Liabilities**

There are claims from the statutory authority amounting to Rs. 13,82,057/- not acknowledged as debts.

9. Expenditure incurred on employees who were in receipt of remuneration aggregating not less than Rs. 12,00,000/- per year or Rs. 1,00,000/- per month were employed for a part of the year - NIL.
10. No expenditure incurred in Foreign Currency during the year.
11. Previous year's figure has been re-grouped and re-arranged wherever necessary, we have followed **Schedule-III(A)** format from financial year (2021-22).

12. **Significant Accounting Policies: -**

- (i) Various accounting standards specified by the Institute of Chartered Accountants of India to the extent applicable are followed in the Accounts.
- (ii) Fixed Assets: Fixed assets are stated at cost less depreciation.
- (iii) Inventories: Inventories are valued at cost price.
- (iv) Revenue recognition: Revenue is recognised on completion of sales and rendering of services.
- (v) Expenses: Expenses are accounted on accrual basis except as otherwise stated in the accounts.
- (vi) Retirement Benefits: Contribution to Provident Fund is made on monthly basis to the Trustees. Liability for Gratuity is provided for as estimated by the Management.
- (vii) Rate of Depreciation has not been changed this year. And is considered as per the Companies Act 2013.
- (viii) Prior Period Income or Expenses not exceeding Rs. 50, 000/- has been charged to current year account.
- (ix) Investments: Investments has been valued at Cost.

13. **Notes "1" to "20" form an integral part of the Balance Sheet and Income & Expenditure Account**

**Signature to Notes No. '1' to '20'**

As per our report of even date

**For DE & BOSE**

**Chartered Accountants**

**Firm Regn No. 302175E**

**UDIN: 23058186BGUSPB1861**

**Swapan Kumar Halder (FCA)**

**Partner**

**(Membership No. 058186 )**

8/2, Kiran Sankar Roy Road

2nd Floor, Kolkata-700 001

Dated, the 27th September, 2023

Sd/-

**Madan Gopal Mitra**

**President**

Sd/-

**Samar Kumar Ghosh**

**Managing Committee Member**

Sd/-

**Dulal Kr. Basu**

**Vice-President**

Sd/-

**Prabir Roy**

**Hony. Secretary General**



## AUTOMOBILE ASSOCIATION OF EASTERN INDIA

13/2, Promothesh Barua Sarani, Kolkata - 700 019

### NOTE 2

#### RESERVE & SURPLUS as at 31st March, 2023

31.03.2022 Total Rs.	Particulars	Rs.	31.03.2023 Rs.	31.03.2023 Total Rs.
(37,29,843)	<b><u>GENERAL FUND:</u></b>			
	Balance as per last account	(37,29,843)		
	Less: Deficit	(36,18,545)	(73,48,388)	
1,86,42,196	<b><u>LIFE MEMBERSHIP FUND</u></b>			
	Balance as per last account	1,86,42,196		
	Add: Amount received during the year	-	1,86,42,196	
36,08,762	<b><u>SUPER CLUB:</u></b>			
	Balance as per last account	36,08,762		
	Add: Amount received as donation during the year	-	36,08,762	
3,00,10,861	<b><u>BUILDING FUND:</u></b>			
	Balance as per last account	3,00,10,861		
	Add: Addition during the year	35,03,625	3,35,14,486	
23,60,106	<b><u>AAEI ROAD SAFETY &amp; MOBILITY FUND</u></b>			
	Balance as per last account	23,60,106		
	Add: Addition during the year	-		
	Less: Written Back during the year	-	23,60,106	
14,22,837	<b><u>SOCIAL WELFARE FUND</u></b>			
	Balance as per last account	14,22,837		
	Add : Addition during the year	6,03,780	20,26,617	
5,23,14,919	<b>TOTAL</b>			5,28,03,779

### NOTE 3

#### LONG-TERM/ SHORT-TERM BORROWINGS

As at 31.03.22 Long-term Rs.	As at 31.03.22 Short-term Rs.	Old Liability for Expenses	As at 31.03.23 Long-term Rs.	As at 31.03.23 Short-term Rs.
1,95,110	-	Bank Borrowings from Indian Bank Car Loan:-50433369520	-	-
1,16,931	1,17,527	ICICI Bank Loan - Lacial 00043045154	-	1,16,931
3,12,041	1,17,527	<b>TOTAL</b>		1,16,931

**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

13/2, Promothesh Barua Sarani, Kolkata - 700 019

<b>NOTE 4</b>			
<b>TRADE PAYABLES</b>			
<b>As at 31.03.2022 Rs.</b>	<b>Particulars</b>		<b>As at 31.03.2023 Rs.</b>
5,59,854	More than 6 months	4,09,854	
6,81,604	Less than 6 months	6,95,139	11,04,993
<b>12,41,458</b>	<b>TOTAL</b>		<b>11,04,993</b>

<b>NOTE 5</b>			
<b>OTHER CURRENT LIABILITIES</b>			
<b>As at 31.03.2022 Rs.</b>	<b>Particulars</b>		<b>As at 31.03.2023 Rs.</b>
	<b>Liabilities</b>		
4,11,587	Liability for Expenses		4,47,475
60,000	Audit Fees Payable		60,000
93,16,939	Deposit for PVD Services		95,12,222
90,413	Hony.Secretary AAEI Branches		47,362
3,71,452	Security Deposit		4,21,452
-	Patna Branch Salary		-
2,26,244	Others Liabilities (Branches)		3,71,237
-	Salary Payable & Holiday at Patna		-
-	Liabilities for expenses (Staff)		-
	<b>Other Payables -</b>		
6,30,663	Statutory Dues		10,01,648
17,96,647	Due to Employees		17,32,296
<b>1,29,03,945</b>	<b>TOTAL</b>		<b>1,35,93,692</b>



## AUTOMOBILE ASSOCIATION OF EASTERN INDIA

13/2, Promothesh Barua Sarani, Kolkata - 700 019

<b>NOTE 6</b>				
<b>LONG-TERM / SHORT-TERM PROVISIONS</b>				
As at 31.03.22 Long-term	As at 31.03.22 Short-term	Provisions	As at 31.03.23 Long-term	As at 31.03.23 Short-term
	24,59,000	Provision For Income Tax		31,09,000
63,71,461		For Gratuity as on 01.04.22	63,99,684	
12,00,000		Add: Provision made during the year	8,00,000	
75,71,461			71,99,684	
11,71,777		Less: Paid during the year	7,86,539	
<b>63,99,684</b>			<b>64,13,145</b>	
54,50,000		For Contingencies	54,50,000	
-		Less: Provision written off during the year	-	
<b>54,50,000</b>			<b>54,50,000</b>	
<b>1,18,49,684</b>	<b>24,59,000</b>	<b>TOTAL</b>	<b>1,18,63,145</b>	<b>31,09,000</b>



**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

13/2, Promothesh Barua Sarani, Kolkata - 700 019

**NOTE 7 : PROPERTY, PLANT AND EQUIPMENT**

Particulars	GROSS BLOCK		DEPRECIATION		NET BLOCK		
	Balance as at 01.04.22	Additions/ (Disposals)	Balance as 31.03.23	Depreciation Charges for the year	Adjustment during the year	Balance as at 31.03.23	Balance as at 01.04.22
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
<b>TANGIBLE ASSETS:</b>							
BUILDING	46,33,832		46,33,832	1,23,452	-	22,22,320	25,34,964
COMPUTERS	24,27,199	80,500	25,07,699	58,428	-	24,09,971	75,656
ELECTRICAL APPLIANCES	37,76,907	15,942.50	37,92,849	2,79,651	-	29,82,420	10,74,138
FURNITURE & FITTINGS	32,32,182	23,450	32,55,632	1,95,804	-	27,57,737	6,70,249
LAND	6,59,235	-	6,59,235	-	1,97,000	1,97,000	4,62,235
MOTER VEHICLES	21,14,363	-5,38,312	15,76,051	1,47,737	-6,10,407	12,07,306	3,68,745
OFFICE EQUIPMENTS	8,15,566	1,47,150	9,62,716	76,286	-	7,88,706	1,74,010
PLANT & MACHINERY	45,10,607	-11,57,113	33,53,494	1,05,120	-11,52,948	28,56,652	4,96,842
<b>INTANGIBLE ASSETS :</b>							
SOFTWARES	8,79,000	-	8,79,000	-	-	8,79,000	-
<b>TOTAL</b>	<b>2,30,48,891</b>	<b>-14,28,382</b>	<b>2,16,20,509</b>	<b>9,86,478</b>	<b>15,66,355</b>	<b>1,63,01,112</b>	<b>61,67,902</b>
<b>PREVIOUS YEAR</b>	<b>2,27,48,726</b>	<b>3,00,159</b>	<b>2,30,48,885</b>	<b>9,24,117</b>	<b>-</b>	<b>1,68,80,990</b>	<b>67,92,340</b>





## AUTOMOBILE ASSOCIATION OF EASTERN INDIA

13/2, Promothesh Barua Sarani, Kolkata - 700 019

### NOTE 8

#### NON-CURRENT INVESTMENT

As at 31.03.2022 Rs.	Particulars	As at 31.03.2023 Rs.
37,640	N.S. Certificate (Face Value Rs. 37,640/-) pledged with Collector of Excise, Kolkata	37,640
30,000	Syndicate Bank (Bihar STC Tax Token)	30,000
<b>67,640</b>	<b>TOTAL</b>	<b>67,640</b>

### NOTE 9

#### INVENTORIES

As at 31.03.2022 Rs.	Particulars	As at 31.03.2023 Rs.
19,25,398	Petrol Pump	16,73,682
16,500	Badge	-
52,100	Printing & Stationery	52,100
5,01,056	Club/Bar	22,00,862
59,600	Motoring Guide of India ( 7th Edition)	38,250
6,000	Carnet	6,000
1,06,500	Stock of Siliguri Branch	-
4,135	Stock of Durgapur Branch	4,135
<b>26,71,289</b>	<b>TOTAL</b>	<b>39,75,028</b>

### NOTE 9A

#### CHANGE IN INVENTORY OF STOCK-IN-TRADE

31.03.2022 Rs.	Particulars	31.03.2023 Rs.
55,12,463	Opening Stock	26,71,289
26,71,289	Less: Closing Stock	39,75,028
<b>28,41,174</b>	<b>Change in Inventory of Stock-in-trade</b>	<b>(13,03,740)</b>



**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

13/2, Promothesh Barua Sarani, Kolkata - 700 019

**NOTE 10**

**LOANS AND ADVANCES**

As at 31.03.22 Long-term Rs.	As at 31.03.22 Short-term Rs.	Particulars	As at 31.03.23 Long-term Rs.	As at 31.03.23 Short-term Rs.
	7,00,000	<b>Loans and advances</b>		
		Prepaid Expenses		7,75,593
		<b>Advance to Staff and Others</b>		
14,69,233	10,624	Advance to Staff	14,69,233	8,624
	26,000	Advance to Holiday Home Digha		21,600
	1,29,573	Advances to Supplier by Branches		90,528
	24,020	Branch Advances to staff		-
	3,49,597	Loan to Staff		1,90,670
-	837,744	Others Assets Branch		1,103,341
<b>14,69,233</b>	<b>20,77,558</b>		<b>14,69,233</b>	<b>21,90,357</b>
	1,00,51,278	Income Tax Paid		1,06,67,750
8,11,517		Advance Sales Tax	8,11,517	
-		Less: Provision for Sales Tax Refund	-	
<b>8,11,517</b>			<b>8,11,517</b>	
<b>22,80,750</b>	<b>1,21,28,836</b>	<b>TOTAL</b>	<b>22,80,750</b>	<b>1,28,58,107</b>

**NOTE 11**

**OTHER CURRENT LIABILITIES**

As at 31.03.22 Long-term Rs.	As at 31.03.20 Short-term Rs.	Particulars	As at 31.03.23 Long-term Rs.	As at 31.03.23 Short-term Rs.
6,48,503	22,446	Deposit with Port Trust, Excise Authorities, etc.	6,70,949	70,069
<b>6,48,503</b>	<b>22,446</b>	<b>TOTAL</b>	<b>6,70,949</b>	<b>70,069</b>



## AUTOMOBILE ASSOCIATION OF EASTERN INDIA

13/2, Promothesh Barua Sarani, Kolkata - 700 019

NOTE 12			
SUNDRY DEBTORS			
31.03.22 Total Rs.	Particulars	31.03.23 Rs.	31.03.23 Total Rs.
	<b>Sundry Debtors (Unsecured)</b>		
8,70,693	For Petrol Sales & Others	8,78,897	
4,91,272	Liquors & Others	3,22,305	
53,841	Branch / Division	93,869	
2,46,946	Members for PVD works	2,77,722	
(60,236)	Less: Provision for Doubtful Debts	(60,236)	
<b>16,02,516</b>	<b>Considered Good</b>		<b>15,12,557</b>
<b>16,02,516</b>	<b>TOTAL</b>		<b>15,12,557</b>

NOTE 13				
CASH AND BANK BALANCES				
31.03.2022 Total Rs.	Particulars	Rs.	31.03.2023 Rs.	31.03.2023 Total Rs.
	<b>Cash in hand:</b>			
3,49,796	Cash -in-hand including Imprest Cash			
	Head Quarter		5,71,665	
28,042	Cash at Branches		7,027	
<b>3,77,838</b>				<b>5,78,692</b>
	<b>Balance with Schedule Banks —</b>			
	<b><u>in Current &amp; Savings accounts</u></b>			
21,68,353	i) Cash at bank -H.O	19,48,103		
3,16,630	ii) Cash at bank - Branches	5,32,571	24,80,673	
<b>24,84,984</b>				
<b>4,26,68,532</b>	<b><u>in Fixed Deposits:</u></b>		4,30,83,207	<b>4,55,63,880</b>
<b>18,02,711</b>	Accrued Interest on FD			12,01,775
<b>4,73,34,065</b>	<b>TOTAL</b>			<b>4,73,44,347</b>



**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

13/2, Promothesh Barua Sarani, Kolkata - 700 019

<b>NOTE 14</b>			
<b>CURRENT INVESTMENTS</b>			
<b>31.03.22 Total Rs.</b>	<b>Particulars</b>	<b>31.03.23 Rs.</b>	<b>31.03.23 Total Rs.</b>
	<b>Investment in Mutual Funds :</b>		
37,67,625	Mutual Fund - Aditya Birla	34,85,793	
5,00,000	Mutual Fund - HDFC	4,99,900	
40,07,003	Mutual Fund - ICICI Prudential	45,07,003	
<b>82,74,628</b>	<b>TOTAL</b>		<b>84,92,696</b>

<b>NOTE 15</b>			
<b>REVENUE FROM OPERATIONS</b>			
<b>Year ended 31.03.22 Total Rs.</b>	<b>Particulars</b>	<b>Year ended 31.03.23 Total Rs.</b>	<b>Year ended 31.03.23 Total Rs.</b>
	<b><u>FROM SERVICES</u></b>		
	<b>Subscription</b>		
49,38,500	Head Quarter	61,93,667	
3,93,302	Branch	2,97,925	<b>64,91,592</b>
	<b>Entrance Fees</b>		
2,47,390	Head Quarter	2,00,000	
42,100	Branch	35,900	2,35,900
	<b>Other Services</b>		
	Head Quarter	-	
	Branch	<b>5,15,028</b>	<b>5,15,028</b>
<b>56,21,292</b>	<b>TOTAL</b>		<b>72,42,520</b>
	<b><u>FROM GOODS</u></b>		
<b>1,29,77,969</b>	Bar	17,176,838	
<b>1,34,99,189</b>	Food	15,896,669	<b>3,30,73,507</b>
	<b><u>Petrol Pump</u></b>		
<b>2,28,23,304</b>	Petrol	29,270,947	
<b>68,63,144</b>	Diesel	8,184,702	
<b>9,297</b>	Lubricants	6,686	
	Others	354,896	<b>3,78,17,231</b>
<b>11,54,811</b>	<b><u>Branch</u></b>		<b>210,400</b>
<b>5,73,27,714</b>	<b>TOTAL</b>		<b>7,11,01,138</b>



## AUTOMOBILE ASSOCIATION OF EASTERN INDIA

13/2, Promothesh Barua Sarani, Kolkata - 700 019

### NOTE 15

#### REVENUE FROM OPERATIONS

Year ended 31.03.22 Total Rs.	Particulars	Year ended 31.03.23 Total Rs.	Year ended 31.03.23 Total Rs.
	<b><u>FROM OTHER OPERATING INCOME</u></b>		
40,539	Petrol Pump-Dealers Commission	-	
90,449	Processing Charges (2%)	-	
84,585	Service Charges	78,847	
11,011	Car Attendant Fees	33,070	
14,700	Casual Driver Charges Receipts	13,400	
160	Badges	-	
5,41,313	Income from Hoading / Licence	15,21,441	
98,707	Misc. Receipts	98,031	
27,816	Others Misc. Receipts	-	
20,738	Auto emission Test Fees	17,195	
12,800	Driver Tuition Fees	16,600	
1,80,675	Provision Written Back	-	1,778,584
<b>11,23,493</b>	<b>TOTAL</b>		<b>1,778,584</b>

### NOTE 16

#### OTHER INCOMES

Year ended 31.03.22 Total Rs.	Particulars	Year ended 31.03.23 Total Rs.	Year ended 31.03.23 Total Rs.
	<b><u>Interest Income</u></b>		
40,485	Saving Bank Interest	7,398	
	<b><u>Interest on Term Deposits -</u></b>		
20,81,872	Indian Bank	21,30,890	
-	Federal Bank (Patna)	24,176	
1,68,905	Indian Overseas Bank	-	
1,02,746	Punjab National Bank (City Centre)	2,05,647	
	<b><u>Interest on Security Deposits</u></b>		
25,156	C.E.S.C Ltd.	22,299	23,90,410
2,10,630	Net Gain on Sale of Mutual Funds		54,188
<b>26,29,794</b>	<b>TOTAL</b>		<b>24,44,599</b>



**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

13/2, Promothesh Barua Sarani, Kolkata - 700 019

<b>NOTE 17</b>			
<b>PURCHASE OF STOCK-IN-TRADE</b>			
<b>Year ended 31.03.22 Total Rs.</b>	<b>Particulars</b>	<b>Year ended 31.03.23 Total Rs.</b>	<b>Year ended 31.03.23 Total Rs.</b>
50,71,298	<b>Club</b>		
79,39,030	Bar	1,1279,121	
	Food	99,44,084	<b>2,12,23,205</b>
	<b><u>Petrol Pump</u></b>		
2,22,38,309	Petrol	2,82,55,672	
67,84,302	Diesel	80,63,621	
-	Lubricants	-	<b>3,63,19,293</b>
4,62,040	<b><u>Branch</u></b>	42,500	<b>42,500</b>
<b>4,24,94,979</b>	<b>TOTAL</b>		<b>5,75,84,998</b>



## AUTOMOBILE ASSOCIATION OF EASTERN INDIA

13/2, Promothesh Barua Sarani, Kolkata - 700 019

### NOTE 18

#### EMPLOYEE BENEFITS EXPENSES for the year ended 31st March, 2023

Year ended 31.03.22	Particulars	Year ended 31.03.23	Year ended 31.03.23
<b>Rs.</b>	<b>Employee Benefits Expenses</b>	<b>Rs.</b>	<b>Rs.</b>
34,92,789	Basic Salary	4,570,639	
37,29,873	Dearness Allowances	3,824,302	
36,156	Contribution to DLI	41,391	
2,50,098	E.S.I Employers Contribution	324,295	
8,67,865	EPS & EPF Contribution	1,006,654	
91,246	AAEI P F Trust Board	143,914	
7,80,215	House Rent Allowance	1,897,970	
13,202	P.F. Inspection Charges	14,886	
82,015	Uniform expenses	-	
3,00,000	Retirement Compensation	220,000	
1,34,843	Encashment of forfeited leave	42,242	
2,15,689	Holiday Wages	532,462	
6,23,533	Puja Bonus	1,859,820	
12,00,000	Gratuity	800,000	
<b>1,18,17,524</b>		<b>1,52,78,575</b>	<b>1,52,78,575</b>
	<b>Apportionment in Club/Kitchen/Pump</b>		
26,84,387	Club/Bar	35,15,039	
36,91,032	Kitchen	48,33,178	
3,35,548	Petrol Pump	4,39,380	
44,73,978	Admn. & Others	58,58,398	<b>1,46,45,995</b>
1,11,84,945			
	<b>Apportionment of Patna &amp; Jamshedpur</b>		
5,09,520	Patna	5,09,520	
1,23,060	Jamshedpur	1,23,060	<b>6,32,580</b>
6,32,580			
<b>2,00,14,329</b>	<b>TOTAL</b>		<b>1,52,78,575</b>

### NOTE 19

#### FINANCE COSTS

Year ended 31st March, 2022	Particulars	Year ended 31st March, 2023
<b>Rs.</b>		<b>Rs.</b>
47,058	Interest On Car Loan	22,827
<b>47,058</b>	<b>TOTAL</b>	<b>22,827</b>

**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

13/2, Promothesh Barua Sarani, Kolkata - 700 019

<b>NOTE 20</b>			
<b>OTHER EXPENSES</b>			
<b>Year ended 31.03.22</b>	<b>Particulars</b>	<b>Year ended 31.03.23</b>	<b>Year ended 31.03.23</b>
<b>Rs.</b>	<b>Other Expenses</b>	<b>Rs.</b>	<b>Rs.</b>
51,629	AAEI Moter Training School Exp	12,518	
124,034	Administrative Charges	73,943	
35,887	Annual General Meeting	58,530	
27,103	Auto Emision Exp	23,774	
5,749,359	Association Eastabliment Maintanance Exp	52,55,944	
59,251	Bank charges	322,605	
	Building Maintenance	4,720	
6,184	Car Attendent Fees	24,102	
33,452	Car Rally	-	
-	Car Maintenance	100,780	
57,806	Computer Maintenance	249,243	
-	Assets write off	197,000	
60,236	Doutful debts	-	
146,699	Electricity	204,178	
32,537	Entertainment	22,267	
7,463	Fire Safety System Maintenance	53,870	
758,308	General charges	538,424	
64,404	Insurance	22,373	
250	Interest & Fee	2,390	
6,000	Legal Charges	18,000	
	Loss on Sale of Assets	3,905	
11,311	Meeting Expenses	5,855	
87,943	Misc Expenses	-	
90,627	Photography Charges	-	
1,000	Postage & Telegram	1,760	
81,235	Printing & Stationery	71,009	
55,130	Professional Charges / fees	82,800	





## AUTOMOBILE ASSOCIATION OF EASTERN INDIA

13/2, Promothesh Barua Sarani, Kolkata - 700 019

<b>NOTE 20</b>			
<b>OTHER EXPENSES</b>			
<b>Year ended 31.03.22</b>	<b>Particulars</b>	<b>Year ended 31.03.23</b>	<b>Year ended 31.03.23</b>
<b>Rs.</b>		<b>Rs.</b>	<b>Rs.</b>
	<b>Other Expenses</b>		
153,626	Repairs & Renewals:	75,579	
12,200	Filling Fees	66,920	
12,666	Road Service Expenses	23,582	
109,548	Rent	126,774	
52,160	Rates & Taxes	50,198	
198,000	Software Expenses	-	
52,608	Telephone	42,901	
28,076	Website & Internet Expenses	24,742	<b>7,760,686</b>
	<b><u>Audit Fees</u></b>		
35,000	Statutory Audit	35,000	
15,000	Tax Audit	15,000	
10,000	P.F Audit	10,000	<b>60,000</b>
	<b><u>Bar &amp; Kitchen expenses (club)</u></b>		
700,000	Taxes, Duties & Licence Fees	700,000	
1,997,351	Other Expenses (Bar)	2,537,354	
595,918	Fuel for Cooking	894,293	
365,581	Other Expenses (Kitchen)	535,629	
243,229	Petrol Pump other expenses	188,197	<b>4,855,473</b>
<b>977,064</b>	<b>Branch Other Expenses</b>		<b>290,088</b>
<b>1,31,05,875</b>	<b>TOTAL</b>		<b>1,29,66,247</b>



**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**  
 13/2, Promothesh Barua Sarani, Kolkata - 700 019  
**REVENUE FROM TRADING**  
**INCOME & EXPENDITURE ACCOUNT FOR CLUB & PETROL PUMP**  
**For the year ended 31st March, 2023**

	2021-22			2022-23		
	INCOME			INCOME		
	BAR	CLUB	PETROL PUMP	BAR	CLUB	PETROL PUMP
Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	
1,07,60,515	1,28,54,769		1,70,15,978			
-						
8,77,320						
56,792						
-						
5,61,317						
<u>5,98,825</u>	<u>1,34,99,189</u>		<u>10,72,950</u>	<u>1,58,96,669</u>	<u>3,74,62,335</u>	
2,28,23,304						
68,63,144						
9,297						
<b>5,61,72,903</b>	<b>1,23,200</b>	<b>-</b>	<b>7,68,90,738</b>	<b>1,60,860</b>	<b>19,25,398</b>	
	<b>37,58,143</b>	<b>14,95,519</b>	<b>22,00,862</b>	<b>1,93,77,699</b>	<b>3,94,90,913</b>	
	<b>1,67,36,112</b>	<b>3,11,91,264</b>		<b>1,58,96,669</b>		





**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

132 Promotesh Barua Sarani  
Kolkata-700019

REVENUE OF BRANCHES from OPERATIONS																						
For the year ended 31st March, 2023																						
2021-2022							2022-2023															
Misc. Receipts	Income				Total Income	Salary During the Year	Less: Branch Expenses	Net Surplus/ Deficit	Name of Branches	Income						Total Income	Salary During the Year & Branch Expenses	Depreciation/ Assets Written Off	Net Surplus/ Deficit			
	Rc.	Rs.	Membership Subscription							Pollution	Bar	Food Sale	Non Taxable	Entrance Fees	Membership Subscription					Rc.	Rs.	
			Annual	Life											Annual							Life
166199	14100	248603		428902	509520	0	-80618	PATNA	0	9900	183975	0	410412	509520	75996	-175104						
		0		0	123060		-123060	JAMSHEDPUR		0	0	0	0	123060	0	-123060						
1560	28000	127750		157310	0	559332	-402022	DMRGAPUR	213780	26000	113950	0	438441	0	0	438441						
987052		16949		1,004,001	462,040	417,731	124,230	SHILIGURI		141,900	68,500	0	210,400	42,500	214,092	-46,192						
1154810	42100	393302	0	1,590,212	1,094,620	977,063	-481,471	TOTAL	297,203	4,045	141,900	68,500	215,780	35,900	297,925	0	1,059,353	675,080	290,088	94,085		



**PROXY**

**AUTOMOBILE ASSOCIATION OF EASTERN INDIA**

13/2, Promothesh Barua Sarani, Kolkata - 700 019

I / We .....  
of .....  
being a Member / Members of the Automobile Association of Eastern India (AAEI), do hereby appoint of ..... or .....  
failing him .....  
of .....  
as my / our Proxy in my absence to attend and vote for me / us and on my / our behalf at the **119th Annual General Meeting** of the Association to be held on **Saturday, 23rd December, 2023 at 11.00 A.M.** and at any adjournment thereof.  
In witness thereof, I / we put my / our signature this ..... day ..... 2023.  
Enclosed Self Attested Xerox Colpy of Membership Card No. ....

Signature of Member with Revenue Stamp

Signature of the aforementioned Proxy

Affix  
Re. 1/-  
Revenue  
Stamp

Name and Signature of Witnesses

**Note :**

The Instrument of Proxy must be duly witnessed and stamped and shall be deposited with the Election Sub Committee at the registered office of the Association not less than forty-eight hours from the time for holding the 119th AGM and in default the Instrument shall not be treated as valid instrument.



## **Automobile Association of Eastern India**

*Offer the following facilities*

- ▲ Insurance Rebate
- ▲ Road Breakdown Service
- ▲ Touring Service
- ▲ Petrol Pump
- ▲ Legal Advice
- ▲ Car Attendants
- ▲ Park Attendant Service
- ▲ Casual Driver Service
- ▲ Worldwide Reciprocal Arrangement
- ▲ Car Examination
- ▲ Driving Tuition Service
- ▲ Driving Tests
- ▲ Carnet-De-Passages
- ▲ International Driving Permit
- ▲ Club Service
- ▲ Anti-Theft Device Installation

▲ Resort Booking for W.B. Tourism Development Corporation Ltd.

▲ Renewal of Tax, Driving Licence, C.F., etc.

▲ PUC Certificate

▲ Also Travel Desk for

Online Railway & Air Tickets Booking, Hotel Booking across the country & abroad (Both Budget & Star categories), Car Booking,

Package Tour, Event Management,

All kinds of Bill payments (BSNL, Vodafone, Airtel, DTH, etc.)



# AAEI MOTOR TRAINING SCHOOL

GOVT. OF WEST BENGAL REGISTERED, P.V.D. KOLKATA  
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